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**O-NET TECHNOLOGIES (GROUP) LIMITED**

**昂納科技（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 877)**

## **UNAUDITED REVENUE FOR THE THREE MONTHS ENDED 31 MARCH 2020**

This announcement is made by O-Net Technologies (Group) Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the unaudited revenue of the Group for the three months ended 31 March 2020 was approximately HKD602.6 million, representing a decrease of 6.2% compared with the same period in 2019. The revenue decrease in the first quarter was primarily due to production constraints arising from the coronavirus disease 2019 (COVID-19) global pandemic.

The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

**Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.**

By Order of the Board  
**O-Net Technologies (Group) Limited**  
**Na Qinglin**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 April 2020

*As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.*