

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



O-NET TECHNOLOGIES (GROUP) LIMITED

昂納科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the Company on a voluntary basis in order to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Board wishes to inform the Shareholders and potential investors of the Company that its production facilities in Canada are suspended till 13 April 2020 according to the Quebec Government's guidelines to prevent further outbreak of COVID-19.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by O-Net Technologies (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Since the COVID-19 pandemic (the “**Pandemic**”) continues to grow across the Western countries, the Quebec Government in Canada, where the Group has business presence at, advises all businesses to temporary close for a minimum of three weeks till 13 April 2020 (the “**Suspension Period**”), with only essential services to remain open. As such, the Group's operations in Quebec Province, Canada will follow suit. The Group's production facilities in Canada will remain closed during the Suspension Period, while certain employees from the departments such as research and development, software, finance, etc. will be working from home either on a full-time or part-time basis.

The Group has informed its customers regarding the temporary suspension of the Group's production facilities and the possible delay in the original scheduled delivery. Although the temporary suspension of business operations in Canada is beyond the control of the Group, O-Net will endeavour to resume the production and delivery of orders originally placed to the extent practicable. The board (the "**Board**") of directors (the "**Directors**") of the Company will continue to closely monitor the development of the Pandemic and assess the risks and uncertainties faced by the Group as a result of the Pandemic. Further updates would be provided if there is any material development to the operations or business of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
O-Net Technologies (Group) Limited
Tse Kam Fai
Company Secretary

Hong Kong, 24 March 2020

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.