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O-NET TECHNOLOGIES (GROUP) LIMITED

昂納科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

**UNAUDITED REVENUE FOR THE THREE AND NINE
MONTHS ENDED 30 SEPTEMBER 2019**

This announcement is made by O-Net Technologies (Group) Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the unaudited revenue of the Group for the three- and nine-month periods ended 30 September 2019 was approximately HKD657.5 million and HKD2.06 billion respectively, representing a decrease of 4.2% and an increase of 8.8% compared with the same periods in 2018. The revenue decline in the third quarter was partly due to weaker demand from certain overseas customers resulting from slower-than-expected development of new optical communications products.

The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.

By Order of the Board
O-Net Technologies (Group) Limited
Na Qinglin
Chairman and Chief Executive Officer

Hong Kong, 22 October 2019

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.