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O-NET TECHNOLOGIES (GROUP) LIMITED

昂納科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

UNAUDITED REVENUE FOR THE THREE MONTHS ENDED 31 MARCH 2019

This announcement is made by O-Net Technologies (Group) Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited revenue of the Group for the three months ended 31 March 2019 was approximately HKD642.4 million, an increase of 20.1% compared with the same period in 2018. The revenue in the first quarter was partly driven by strong demand from early adopters of 5G in Korea and Japan where the Company has entered into multi-year strategic agreements, which will help to secure a portion of its production output on an ongoing basis. As telecommunications operators around the world devise new means of increasing bandwidth while managing costs, the Company expects a continued focus on optical components intensive 5G deployment. Going forward, the Company will endeavor to provide investors’ with timely revenue updates for the three and nine months fiscal periods in order to improve transparency and communication.

The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.

By Order of the Board
O-Net Technologies (Group) Limited
Na Qinglin
Chairman and Chief Executive Officer

Hong Kong, 23 April 2019

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xinpeng, Mr. Ong Chor Wei and Mr. Zhao Wei.