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O-NET TECHNOLOGIES (GROUP) LIMITED

昂納科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 877)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a substantial increase in the profit attributable to equity holders of the Company of not less than 55% for the year ended 31 December 2016 as compared to that of the financial year ended 31 December 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by O-Net Technologies (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the unaudited management accounts of the Group and information currently available to the Board, the Group is expected to record a substantial increase in the profit attributable to equity holders of the Company of not less than 55% for the year ended 31 December 2016 as compared to that of the financial year ended 31 December 2015, which was mainly due to the significant increase in operating profit as a result of the substantial increase in revenue as well as an improvement in the overall gross profit margin for the year ended 31 December 2016.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 December 2016, the information contained in this announcement is only based on the review and assessment by the Board of the unaudited management accounts of the Group and other information currently available, and such information has not been audited or reviewed by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2016 which is expected to be released in March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
O-Net Technologies (Group) Limited
Na Qinglin
Chairman and Chief Executive Officer

Hong Kong, 23 February 2017

As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Tam Man Chi, Mr. Chen Zhujiang and Mr. Huang Bin, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.